



ECONOMIC INDICATORS

7.0 ↑

Q2 2016 Gross Domestic Product

1.90 ↑

July 2016 Inflation Rate

- 6.4 ↓

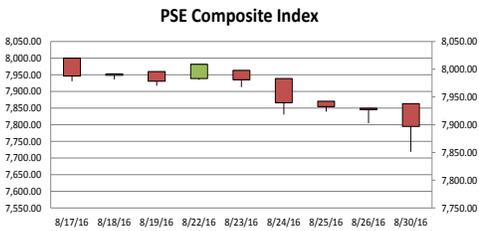
Q2 2016 Consumer Confidence

5.7 ↓

Q1 2016 Auto-buying Intention

46.47 ↓

Daily Peso – Dollar Exchange Rate



GLOBAL WATCHLIST



Top U.S. trade official to head to Europe to work on trade deal

White House spokesman John Earnest says U.S. Trade Representative Michael Froman will travel to Europe in September to try to push forward a free trade pact with the EU.

[FULL STORY](#)

MACROECONOMIC SNAPSHOT

July data show gov't missing fiscal program

The Duterte administration sustained a budget deficit for the third straight month in July, marked by sustained growth in public spending against lower tax collections which analysts flagged as a concern.



[FULL STORY](#)

LGUs to streamline business permit, licensing system

A business registration process of no more than two days in local government units (LGUs) has been agreed upon by three departments, but hurdles remain in luring investors to the country, such as in securing fire safety inspection certificate and barangay clearance.



[FULL STORY](#)

FINANCIAL TRENDS

BSP chief says local conditions to dictate monetary policy shift

Any decision to adjust interest rates will hinge largely on local conditions, the Bangko Sentral ng Pilipinas (BSP) chief said yesterday, noting a backdrop of weak global prospects and divergent policy moves among central banks.



[FULL STORY](#)

INDUSTRY NEWS

Philippines seen overtaking Thailand in motorcycle sales by 2020

The Philippine motorcycle industry seeks to race past Thailand in terms of sales by 2020 behind sustained strong appetite of Filipinos for two-wheeled motor vehicles.



[FULL STORY](#)

INTERNATIONAL

Southeast Asian First-Half 2016 Sales Show 2% Uptick

New-vehicle demand in Southeast Asia grew 2% between January and June and is on track to exceed 2.9 million units for the full year, according to statistics published by the region's major automotive industry associations.



[FULL STORY](#)